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Keppel JV Co In Pact With ST Kinetics For China Eco City Proj

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SINGAPORE (Dow Jones)—Sino-Singapore Tianjin Eco-City Investment and Development Co., or SSTECH, has signed an agreement with Singapore Technologies Kinetics Ltd. to build a green transport system in the Tianjin Eco-City project in China.

SSTECH is a 50-50 joint venture between a consortium led by Singapore's **Keppel** Corp. (BN4.SG) and a consortium headed by China's Tianjin TEDA Investment Holding while ST Kinetics is the land systems and specialty vehicles arm of Singapore Technologies Engineering Ltd. (S63.SG).

Under the memorandum of understanding, ST Kinetics will study the feasibility of implementing a green public transport network in Tianjin Eco-City, a new township coming up near Tianjin city, **Keppel** said in a statement Wednesday.

It said that ST Kinetics will also consider setting up a plant in the township to produce electric and hybrid-electric powertrain kits, **Keppel** said.

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